

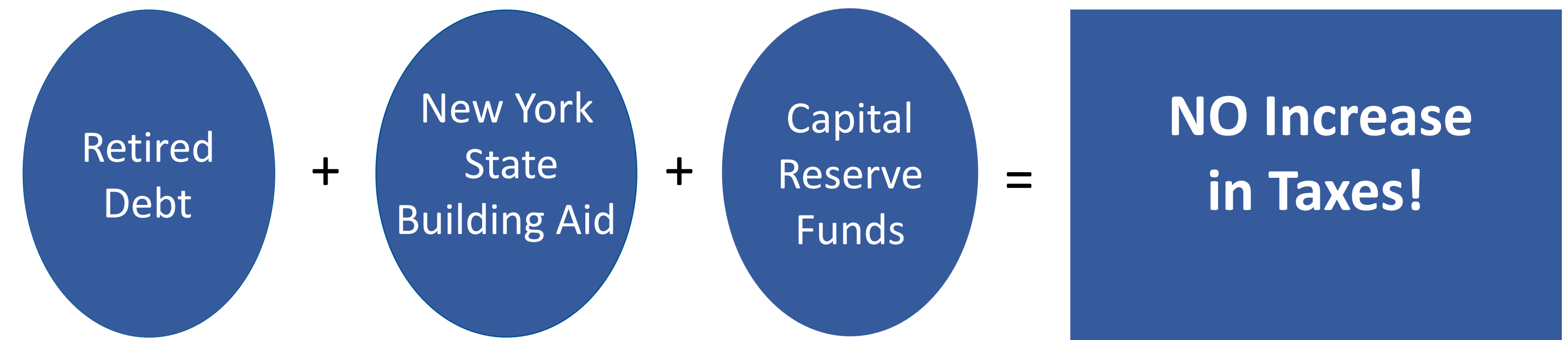
PROPOSED MIDDLE SCHOOL RECONSTRUCTION & DISTRICT WIDE IMPROVEMENTS

How did we get here?

- Identified unique financial opportunity (Fall 2016)
- Reviewed 5-year capital plan
- Reviewed District-wide needs (September 2017)
- Convened a facilities planning committee (via an open invitation to all members of our community) (Fall 2017)
- Committee reviewed & prioritized District needs (October 2017-December 2017)
- Our District Treasurer and External Municipal Financial Advisor established a budget that would NOT increase taxes. (\$14.8 million)
- Developed scope of project with District architects
- Presented proposed project at public events
- Board Resolution Approved (October 2018)
- Vote December 4 (PVES 6 AM - 9 PM)
- Construction timeline summer 2020-Fall 2021

Fast Facilities Financial Facts

- 1. The Project will Not Increase Taxes** - The timing of this project takes advantage of a very unique opportunity and helps protect the district's long term financial stability by reinvesting our existing debt into this new project. The project will NOT result in any increase in taxes.
- 2. The Project Cannot Exceed Budgeted Amount** - Project costs cannot exceed the approved amount. Detailed budgeting, including possible escalation costs, was considered when developing the scope of the project. Under no circumstance can the project exceed the approved bond amount.
- 3. The Project will Help Stabilize Annual Tax Levy** - If our debt service drops, so does our tax levy limit. A reduction in our tax levy, which is already capped by New York State, could require the district to seek a supermajority vote in order to meet our contractual obligations and maintain staffing and programs.
- 4. State Aid Will Reduce Cost to Taxpayer** - The state education department will subsidize a portion of the project through state aid, we anticipate this aid to cover at least \$4,900,000 of the principal project costs and \$6,300,000 of the total project cost.
- 5. The Project Protects Programs and Saves Money** - If we don't address our infrastructure needs within the proposed facilities project, these items will need to be funded through our general operating budget, they will not be eligible for any state aid and will leave these projects competing with our instructional programs for a very limited amount of funding.



MIDDLE SCHOOL

Learning Commons

- Create a flexible modern library with collaborative study spaces
- Provide flexible learning space and presentation areas

Social Commons/Cafeteria/Kitchen

- Expand cafeteria and kitchen
- Increased cooking and service capacity will increase options

Building Infrastructure

- Replace windows
- Install new entry canopy and signage
- Upgrade HVAC systems
- Develop outdoor spaces and improve landscaping
- Renovate bathrooms

Innovative Learning Spaces

- Creation of flexible learning spaces
- New small group instructional areas

Gymnasium

- Upgrades and improvements to overall space

Performing Arts

- Increase audience capacity
- Creation of new soundproof lesson rooms
- New choral room
- Upgrades to stage area including light and sound enhancements

ELEMENTARY SCHOOL

New Generation Learning Centers

- Renovate two existing classrooms into collaborative & flexible learning spaces, one of which will be dedicated to STEM
- Create corresponding outdoor learning spaces
- Renovate auditorium as a multipurpose room

HIGH SCHOOL

Health & Wellness Center

- Create a Health & Wellness Center with an indoor turf field for year round use
- Space will be utilized by HS/MS academic and physical education classes, district sports teams and community organizations

ECONOMICS

- Proposed project cost: \$14,810,000
- Estimated state aid for project \$5,200,000 (updated 10/15/18)
- Capital reserve funds applied to project \$610,000

• Proposed project will not increase taxes!

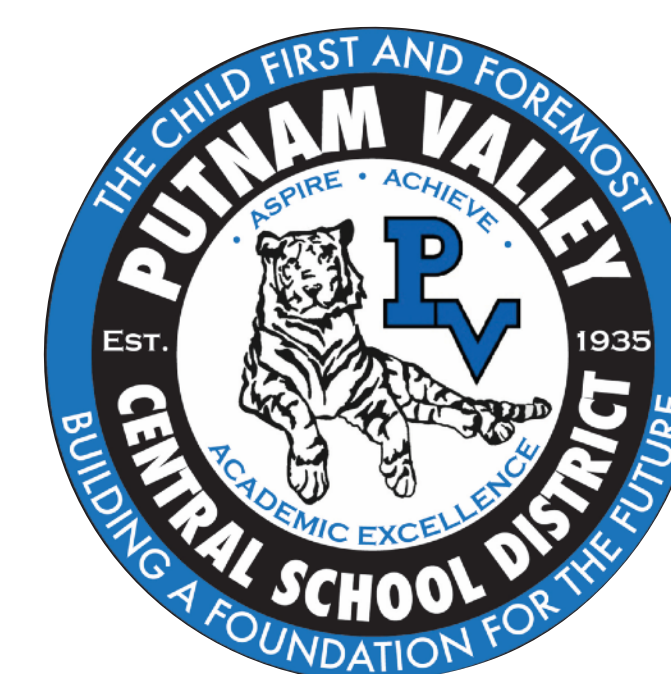
FOR MORE INFORMATION:

www.pvcasd.org/facilities

IMPORTANT DATES:

**November 15:
Community Forum
PVHS Cafeteria 6 PM**

**December 4:
Capital Project VOTE
PVES 6 AM - 9 PM**



BUILDING FOR THE FUTURE!