

From the desk of our Superintendent

Putnam Valley has always been a special place to me. Growing up in town, I witnessed firsthand the strength and compassion of this community. Returning to work for the District and then being named the Superintendent has been a privilege and my pride in Putnam Valley continues to grow. As we find our community and our nation in the midst of a new and unprecedented crisis, we once again see our community coming together to support those in need. I am extremely proud of the staff and students of the Putnam Valley Central School District, and I am deeply grateful for the fortitude of the parents and caregivers who have risen to meet the challenges of distance learning since the middle of March.

Although our buildings have been closed since March 13, school district staff have been working to meet the needs of students as they continue to deliver instruction, albeit, remotely. The District has continued to actively support the community by offering free meals to all students and younger siblings and by providing childcare for the children of first responders and essential workers in our community.

Before schools responded to the greater needs of our community and transitioned into a virtual world, this was shaping up to be another outstanding year in Putnam Valley. Please visit our website at pvcsd.org to learn more about the achievements of our schools and our students.

As we were preparing the budget for the 2020-2021 school year, we responded to the tremendous economic impact of the COVID-19 crisis. As part of our efforts to present a fiscally responsible budget, we have proactively reduced expenses in next year's budget. Our budget to budget increase for next year is only .44%.

Please review the information included in this newsletter, visit our website for detailed information, and meeting videos so that you are prepared to return your absentee ballot on or before June 9 at 5 pm. The Putnam Valley School District is committed to the students and community who continue to shape our goals and values and will lead us into the future.

We look forward to the day when our schools are filled with the smiling faces of our students and staff. Student safety is our highest priority and our schools will be ready to safely welcome students back when state and public health guidelines allow. The District will be establishing a Re-entry Task Force that will develop a plan to safely reopen schools.

Thank you for your continued partnership. Please continue to take care of yourself, your family, and your neighbors.

Sincerely, Dr. Jeremy Luft

- Proposed tax levy remains below the NYS allowable tax cap for the 9th consecutive year.
- Over the past 5 years, the tax rate has gone down 4.9 percent.
- Despite state aid cuts, the budget to budget increase is only .44 percent.
- The COVID-19 health crisis has negatively impacted the 2020-2021 budget.
- Due to significant losses in state aid, cuts of \$1.2M were necessary to balance the budget.
- School Districts have been advised that additional State aid cuts could be as much as 20%. State aid reductions could reach \$2.4M for Putnam Valley.
- Voting will be done by absentee ballot sent to all qualified voters.
- Ballots must be received by the District no later than June 9 by 5 pm.
- A failed budget would result in additional cuts to student programs totaling \$531,000.
- Staffing, educational programs, extracurricular activities and athletics would be impacted.

The 2020-2021 BUDGET PROPOSAL IN THREE-PART FORMAT

All public schools in New York State are required to report appropriations in three official categories: Instruction, Capital, and Administrative. The following data shows how the Putnam Valley School budget breaks down:

Proposed 2020 - 2021 Budget

| EXPENDITURES | Actual Budget 2019-20 | Proposed Budget 2020-21 | Budget Changes |
|--|--------------------------|----------------------------|----------------|
| THE INSTRUCTIONAL BUDGET INCLUDES: | | | |
| The salaries and benefits of all teachers, guidance counselors, aides, monitors, psychologists, nurses, social workers, and speech therapists. Also included are textbooks and equipment, library costs, transportation, co-curricular programs and interscholastic athletics. | | | |
| INSTRUCTIONAL PROGRAMS 77% | | | |
| Curriculum & Instruction | 27,425,949 | 27,217,954 | -207,995 |
| Pupil Transportation | 2,882,402 | 3,026,695 | 144,293 |
| Employee Benefits | 9,597,991 | 9,595,829 | -2,162 |
| Interfund Transfers | 83,000 | 95,000 | 12,000 |
| TOTAL | 39,989,342 | 39,935,478 | -53,864 |
| THE ADMINISTRATIVE BUDGET INCLUDES: | | | |
| The salaries and benefits of administrators, supervisors and administrative clerical staff, public information and printing, curriculum and staff development, school board-related costs, tax collection, and legal services. | | | |
| ADMINISTRATION 11% | | | |
| Business & Finance | 1,510,805 | 1,573,470 | 62,665 |
| Central Administration | 509,144 | 545,081 | 35,937 |
| Supervision | 1,918,956 | 1,912,153 | -6,803 |
| Benefits & Community | 1,457,473 | 1,457,145 | -328 |
| TOTAL | 5,396,378 | 5,487,849 | 91,471 |
| THE CAPITAL BUDGET INCLUDES: | | | |
| Operations and maintenance costs, including salaries and benefits for custodial staff, debt service from capital projects, utilities, cleaning supplies, tax certiorari, and court-ordered costs. | | | |
| CAPITAL 12% | | | |
| Operations | 1,870,383 | 2,004,239 | 133,856 |
| Maintenance | 671,083 | 703,618 | 32,535 |
| Employee Benefits | 793,909 | 793,729 | -180 |
| Debt Service | 2,958,915 | 2,982,950 | 24,035 |
| TOTAL | 6,294,290 | 6,484,536 | 190,246 |
| TOTAL: GENERAL FUND | 51,680,010 | 51,907,863 | 227,853 |

Where the Money Comes From *

Revenues \$51,907,863

Real Property Tax Levy \$38,010,949

73.2% of revenue in the budget is derived from property taxes. Individual assessed values determine each taxpayer's share.

State and Federal Sources \$11,314,314

21.8% of revenue is from anticipated State Aid.

Appropriated Fund Balance \$1,280,000

2.5% of revenue includes utilization of District reserves to meet revenue needs and avoid raising taxes.

Local Non-Tax Sources \$1,302,600

2.5% of revenue comes from sources such as charges for services from outside groups, out-of-district tuition, sales tax, and interest on investments.

Where the Money Goes

Expenditures \$51,907,863

Instruction \$29,130,107

56.1% of expenditures includes teacher salaries, instructional materials & supplies, library & media, computer assisted instruction, Special Education services, Pupil Personnel, BOCES services, health services & Athletics.

Employee Benefits \$11,846,703

22.8% of expenditures includes mandated costs for Social Security, Medicare, retirement, health and other related insurance costs. There are decreases in pension contribution rates and increases in health premiums.

Transportation \$3,089,271

6.0% of expenditures reflects the cost of home-to-school transportation, salaries and materials for in-district transportation, employees and fuel.

Facilities and Maintenance \$2,640,741

5.1% of expenditures are used for district-wide upkeep of buildings and grounds.

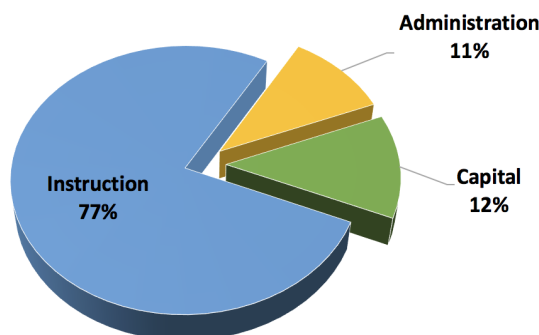
General Support \$2,123,091

4.1% of expenditures covers the cost of central administration, finance and treasurer, personnel, public relations and legal expenses.

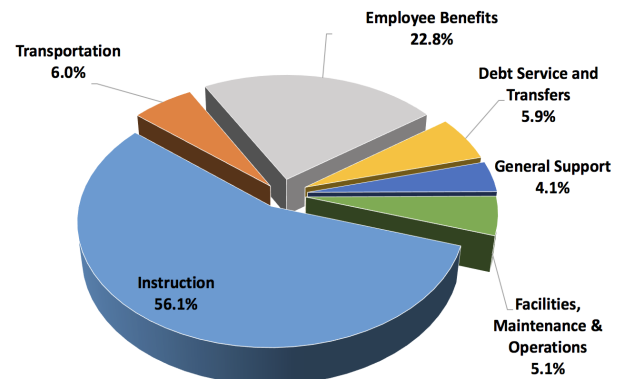
Debt Service and Interfund Transfers \$3,077,950

5.9% of expenditures are used to pay principal and interest on capital projects and unaided portion of the Extended School Year Program. The Debt Service Fund is also used to supplement the debt payment.

Three-Part Component 2020-21 Budget



* Proposed Expenditures 2020-21 Budget



Dear Putnam Valley Community:

The members of the Board of Education proudly serve the students and community of the Putnam Valley School District. As your representatives, we witness the possibility that lies within each and every child and the commitment of staff to nurture and support those possibilities. Together with the community, our school leaders will continue their mission of providing an educational and extracurricular program that our children and community deserve. With confidence, we are presenting a budget that is fiscally responsible, sensitive to the needs of the taxpayer and supports our long-standing educational goals.

Thank you, PVCS D Board of Education

| School District Budget Notice | | | |
|--|--|---|--|
| Overall Budget Proposal | Budget Adopted for the 2019-20 School Year | Budget Proposed for the 2020-21 School Year | Contingency Budget for the 2020-21 School Year * |
| Total Budgeted Amount, Not Including Separate Propositions | \$51,680,010 | \$51,907,863 | \$51,376,924 |
| Increases/Decreases for the 2020-21 School Year | | 227,853 | (530,939) |
| Percentage Increases/Decreases in Proposed Budget | | .44% | 1.02% |
| Change in the Consumer Price Index | | 1.81% | |
| A. Proposed Tax Levy to Support the Total Budgeted Amount | 37,480,010 | 38,010,949 | |
| B. Levy to Support Library Debt, if Applicable | - | - | |
| C. Levy for Non-Excludable Propositions, if Applicable** | - | - | |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy | - | - | |
| E. Total Proposed School Year Tax Levy (A + B + C - D) | 37,480,010 | 38,010,949 | 530,939 |
| F. Total Permissible Exclusions | 1,282,557 | 1,051,479 | |
| G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions | 36,228,453 | 36,959,470 | |
| H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt, and/or Permissible Exclusions (E - B - F + D) | 36,197,453 | 36,959,470 | |
| I. Difference: G-H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) ** | 31,000 | 0 | |
| Administrative Component | 5,396,378 | 5,487,849 | 5,487,849 |
| Program Component | 39,989,342 | 39,935,478 | 39,404,539 |
| Capital Component | 6,294,290 | 6,484,536 | 6,484,536 |
| *Pursuant to Section 2023 of the Education law, in the case of a contingency budget, districts are constrained in three ways: determination of ordinary contingency budget appropriations, the administrative cap and the restriction on the tax levy. Ordinary contingency expenses are defined as the expenditures absolutely necessary to operate and maintain schools. | | | |
| ** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements.) | Description | Amount | |
| NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov | | Under the Budget Proposed for the 2020-21 School Year | |
| | Carmel | 1,236 | |
| | Cortlandt | 2,347 | |
| Estimated Basic STAR Exemption Savings ¹ | Putnam Valley | 1,199 | |

The annual budget vote for the fiscal year 2020-21 by the qualified voters of the Putnam Valley Central School District, Putnam County, New York, will be held by absentee ballot returned to the Putnam Valley School District by Friday, June 9, 2020 by 5 PM, prevailing time in Putnam Valley, at which time the ballots will be opened and counted.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.