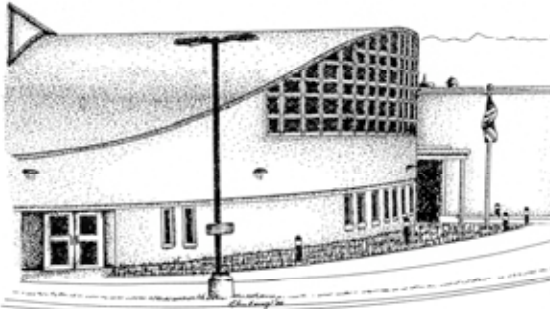


Putnam Valley CSD

Superintendent's Draft Budget
March 27, 2008



Putnam Valley CSD 2008-09 Budget

NYS Gorillas
Projected Budget
Estimates

Most Famous Gorilla



800 Pound Gorillas in the Budget

Are in all NY School District budgets

- Unfunded Mandates
 - Benefits
 - Salaries
-

800 Pound Gorilla #1

- Unfunded Mandates \$2.6 million
 - Special Ed & Special Services \$2.0 M
 - Tuitions; Academic Intervention Services; Therapists
 - Data Collection & Reporting \$126 K
 - Data Warehouse; Test Reporting
 - Professional Development Plan \$271 K
 - Mentoring Program
 - Teacher & Support Staff Training
 - Facilities & Safety \$154 K
 - Increased Audits \$64 K

 - Since the start of NCLB Federal support of NCLB mandated services in Putnam Valley decreased 16%.
-

800 Pound Gorilla #2

- ❑ Benefits 23% of Budget Increase
 - Legislated Benefits \$4.2 M; +\$191K
 - ❑ Retirement System Contributions
 - ❑ Social Security & Medicare
 - ❑ Workers' Compensation
 - ❑ Unemployment
 - Mandated by Labor Contracts:
 - ❑ Health & Hospital Insurance \$3.7 M; +\$283 K
 - + 8.0% Rate Increase 2008-09
 - Putnam Northern Westchester Health Benefits Consortium: 14 Districts covering 16,400 lives
 - Average % increase from 1993: 5.5%
 - National Average was: 8.1%
-

800 Pound Gorilla #2

□ Hospital & Medical Insurance Costs Offset By Employee Contributions:

- \$103,000 total Contribution in 2008-09
 - PVFT Contributes 9% of premium
 - CSEA Contributes 4%
 - PVAA Contributes 10%
-

800 Pound Gorilla #3

- Salaries 60% of Budget Increase
 - +\$1.21 Million in 2008-09
 - Contracts with:
 - PVFT (Teachers) 161
 - CSEA (Support Staff) 120
 - Administrators (School) 6
-

800 Pound Gorilla #3

- Median Salaries: 40 Districts in Putnam & Westchester
 - BA Schedule: Comparable with regional median

	<u>Step 1</u>	<u>Step 2</u>	<u>Step 3</u>	<u>Step 4</u>	<u>Step 5</u>
PV	46,958	50,616	54,060	56,227	58,987
Median	47,772	49,980	52,076	54,502	56,535
High	53,868	55,542	58,128	60,402	64,363

Similar Districts: Blindbrook, Brewster, Byram Hills, Carmel, Chappaqua, Croton-Harmon, Dobbs Ferry, Edgemont, Elmsford, Garrison, Hastings, Hendrick-Hudson, Irvington, Mahopac, Ossining, P/NW BOCES, Rye Neck, SW BOCES, White Plains, Yonkers

800 Pound Gorilla #3

- Median Salaries: 40 Districts Putnam & Westchester
 - MA Schedule: Comparable with regional median

	Step 1	Step 2	Step 3	Step 4	Step 5
PV	53,571	57,664	61,696	64,162	67,412
Median	54,582	57,383	59,861	62,764	65,069
High	59,157	62,021	64,886	67,750	70,616

	Step 6	Step 7	Step 8	Step 9	Step 10
PV	70,108	72,910	77,231	80,074	82,932
Median	67,625	70,158	72,795	75,542	76,664
High	74,265	77,731	81,196	84,662	88,128

	Step 11	Step 12	Step 13	Step 14
PV	85,782	87,973	90,638	93,341
Median	81,502	84,528	87,341	89,493
High	91,594	95,059	98,525	101,991

800 Pound Gorilla #3

□ 25 Year Career Earnings: Rank 26 of 40

PUT/ WEST DISTRICTS	BASE	LNGVTY	TOTAL	AVERAGE SALARY/ YEAR	RANK
SCARSDALE	2,385,395	10,800	2,396,195	95,848	1
BYRAM HILLS	2,272,729	25,000	2,297,729	91,909	2
RYE CITY	2,255,411	24,500	2,279,911	91,196	3
MT VERNON	2,164,906	8,750	2,173,656	86,946	22
RYE NECK	2,162,316	7,500	2,169,816	86,793	23
EASTCHESTER	2,154,838	13,900	2,168,738	86,750	24
MAHOPAC	2,109,363	57,594	2,166,957	86,678	25
PUTNAM VALLEY	2,135,808	20,795	2,156,603	86,264	26
HASTINGS	2,119,700	35,922	2,155,622	86,225	27
OSSINING	2,143,830	11,750	2,155,580	86,223	28
NORTH SALEM	2,137,519	14,100	2,151,619	86,065	29
NEW ROCHELLE	2,132,250	15,418	2,147,668	85,907	30
COTTAGE SCHOOL	1,951,705	23,050	1,974,755	78,990	39
BLYTHEDALE	1,875,183	0	1,875,183	75,007	40

(Starting from step 1, teachers are incremented one step per year on their District's salary schedules, including credits and longevity, for 25 years.)

Putnam Valley Salaries

- ❑ Comparable with regional median salaries.
 - ❑ 65 % of the regional districts pay their teachers more than Putnam Valley when you compare career earnings over 25 years.
 - ❑ We hire new staff at bottom steps.
-

Salaries + Benefits

- ❑ Combined increase of \$1.7 million
 - ❑ Equates to about 83% of the estimated budget increase.
 - ❑ All other budget increases are minimized
 - Tuitions +2%
 - BOCES +5%
 - Utilities +3%
 - Supplies / Other +3%
 - Contract Transportation +4%
-

Superintendent's Budget

- High School
 - Salaries* \$4.87 M
 - Instructional Expenses \$360 K
- Middle School
 - Salaries* \$4.57 M
 - Instructional Expenses \$210 K
- Elementary School
 - Salaries* \$4.76 M
 - Instructional Expenses \$192 K
- BOCES Instructional Programs \$1.6 M

* All staff assigned to schools except special ed and custodians

Superintendent's Budget

- Special Education & Pupil Services
 - Salaries \$4.15 M
 - Instructional Expenses \$1.1 M
 - BOCES Spcl Ed Services 1.4 M
 - Athletics
 - Salaries \$560 K
 - Instructional Expenses \$322 K
 - CoCurricular Activities
 - Salaries \$163 K
 - Instructional Expenses \$59 K
 - In-service Training & Curriculum \$270 K
-

Superintendent's Budget

- Other Instructional Expenses \$300 K

Central Services

- Board of Education \$28 K
 - Central Administration
 - Salaries \$400 K
 - Office Expenses \$20 K
 - Finance & Auditing
 - Salaries \$464 K
 - Office & Contracted Expenses \$122 K
 - Personnel & Legal
 - Salaries \$109 K
 - Legal & Office Expenses \$130 K
-

Superintendent's Budget

- Property & Liability Insurance \$248 K

 - BOCES Administration Charges \$252 K

 - Operations & Maintenance
 - Salaries \$1.13 M
 - Utilities, Cleaning, Upkeep, Repairs \$1.3 M

 - Transportation
 - Salaries \$1.05 M
 - Bus Operation Expenses \$340 K
 - Contract Transportation 1.11 M
-

Superintendent's Budget

□ Benefits

■ Retirement Contributions	\$2.04 M
■ Social Security & Medicare	1.95 M
■ Workers' Compensation	159 K
■ Unemployment	40 K
■ Hospital & Medical	3.75 M
■ Welfare & Life	435 K

Superintendent's Budget

☐ Debt Service

■ New High School	\$1.76 M
■ Middle School Reconstruction	240 K
■ Elementary School Reconstruction	880 K
■ Bus Replacement Program	105 K

Budget Expense Recap

□ Major Expenses: (% of Budget)

- Salaries 52.2% 22.4 million
 - Governed by labor contracts
 - Benefits 19.6% 8.4 million
 - Governed by labor contracts
 - Medical Insurance, Welfare & Life Insurance
 - Government Legislated
 - Retirement Contribution
 - Social Security
 - Medicare
 - Workers' Compensation
 - Unemployment
-

Budget Expense Recap

- Major Expenses: (% of Budget)
 - Tuitions 5.6% 2.4 million
 - CSE determined
 - BOCES Services 7.4% 3.2 million
 - Transportation Ctr 2.6% 1.1 million
 - Suppressed by CPI
 - Utilities & Maintenance 3.0% 1.3 million
 - Conservation measures reduce costs
 - Legislated Maintenance, Safety, and Environmental Costs
 - Debt Service 7.0% 3.0 million
 - Fixed mortgage payments
 - All recently refinanced to lower rates
 - All Other Costs 2.6% 1.1 million
-

Budget Expense Recap

- 2007-08 Budget \$40.95 million

 - Estimated 2008-09 Budget \$42.94 million

 - \$2.0 million increase
 - \$1.7 million in salaries and benefits
 - Corresponds to 4.2 % increase budget to budget

 - The rest of the budget is going up by only \$300,000

 - 4.87% total increase budget to budget
-

Budget Forecasts

Revenue Estimates

<input type="checkbox"/> State & Federal Sources	\$7,907,966	-148 K
<input type="checkbox"/> Local Non-Tax Sources	789,100	-17 K
<input type="checkbox"/> School Tax Reimbursement	4,419,016	
<input type="checkbox"/> Taxes	29,574,367	+2.2 M
<input type="checkbox"/> Fund Balance	250,000	

Revenue Changes

<input checked="" type="checkbox"/> Interest	-\$25K
<input type="checkbox"/> Lower Rates	
<input checked="" type="checkbox"/> State Aid	-\$195K
<input type="checkbox"/> Governor's Proposal	

The Great Unknowns

- State Aid
 - Equalization Rates
 - STAR Amount
 - 2008 Assessments
-

Questions ?

VOTE: Tuesday May 20, 2008

