

Putnam Valley School District

2018-19 Bus Proposition

Maintaining our Transportation Needs

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School District Treasurer
February 22, 2018

Sustaining Equipment

Transportation Contractor:

- ❖ 20 large buses
- ❖ 6 vans
 - Regular Home to School bus routes
 - Some after school activities and day trips and athletics

- ❖ Putnam Valley School District Buses
 - 3 large buses
 - 12 vans
 - 2 SUV's - new in 2017
 - After school activities
 - Athletics
 - Out of District and special student placements

Long Range PlanWhy?

- ❖ Time-

Allows time for implementation and avoids unnecessary challenges when budgeting.
- ❖ Defines Spending Trends and Needs-

Provides clarity on the impact of spending for example: state mandates. Provides a means of sustainability and helps to manage changes in the District.
- ❖ Avoids large unexpected expenditures-

A single cash payment for a vehicle can impact program needs.
- ❖ Allows the focus to remain on students-

Provides a foundation for supporting the District's educational vision with programs and facilities.

Maintains Transportation Safety and Expenses

- ❖ #1-Safety of vehicles that transport Putnam Valley children.
- ❖ Renewing our bus replacement plan keeps expenses steady and reasonable within annual budgets.
- ❖ Staying within the tax cap-Programs are impacted when we have large expenses-causing fluctuations in aid.
- ❖ 5 year amortization- allows principal and interest to be spread over time. Makes budgeting easier.

How do we do this?

- ❖ Calculate value of the fleet and estimate value of aging buses. Look at mileage and repair history.
- ❖ Create a bus replacement plan. EX: Home Equity- there if you need it. - \$500,000 will give us the ability to borrow when we need it- for buses only. Still have to bid for rates and follow procurement process for purchases etc.
- ❖ Present a bus replacement plan and place proposition on the ballot. Old buses are used for parts and/or placed on an auction site.
- ❖ Borrow only when necessary. Amount gets reduced as we borrow against the approved total.
- ❖ Payback over 5 years to smooth the expense.
- ❖ Budget for 1/5th of the borrowed cost.

Proposition #2

VOTE
May 15, 2018

